For Immediate Release

2-7-1 Yurakucho, Chiyoda-ku, Tokyo

Park24 Co., Ltd. Koichi Nishikawa

President and Representative Director

(First Section of TSE; Code: 4666 Ticker Symbol:PKCOY)

Contact

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Title Director, Corporate Officer,

General Manager,

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Notice of Personnel Changes of the Company and Its Major Subsidiary

Park24 Co., Ltd. ("the Company") announces that, at a Board of Directors meeting held today, it has resolved to make the following personnel changes of the Company and its major subsidiary Times24 Co., Ltd. effective from March 1, 2017.

1.Park24 Co., Ltd.

(1) Personnel change in positions equivalent to a General Manager

	New title	Previous title
Motoharu Uchits	Deputy General Manager, Tanoshii-Machi Department	General Manager, Times Car PLUS Department
	Business Development Division	Times24 Co., Ltd.

2.Times24 Co., Ltd.

(1) Personnel change in positions equivalent to a General Manager

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		New title	Previous title
	Akira Saito	General Manager, Times Car PLUS Department	Manager, Planning Department, Planning and Administration Division Park24 Co., Ltd.