

For Immediate Release

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 Park24 Co., Ltd.  
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### Notice of Organizational and Personnel Changes

Park24 Co., Ltd. (“the Company”) announces that, at a Board of Directors meeting held today, it has resolved to make the following changes in the organizations and personnel of the Company and its major subsidiaries effective from November 1, 2014.

#### (1) Organizational change

To ensure speedy responses to operating companies, the Planning Department shall be established to perform overall control functions within the Business Development Division.

#### (2) Personnel change in positions equivalent to a General Manager

|                 | New title  | Previous title  |
|-----------------|--|---|
| Yasuji Iwabuchi | Deputy General Manager,<br>Business Development Division,<br>and<br>General Manager,<br>Technology Development Department                                  | General Manager,<br>Technology Development Department,<br>Business Development Division |
| Hideharu Imai   | General Manager,<br>Planning Department,<br>Business Development Division  | Deputy General Manager,<br>Operating Division I ,<br>Times Service Co., Ltd.            |
| Nobuo Machi     | General Manager,<br>Membership Business Development Department<br>and<br>General Manager,<br>Mobility Research Institute,<br>Business Development Division | General Manager,<br>Membership Business Development Department                          |