

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



January 30, 2025

For Immediate Release

Corporate Name PARK24 CO., LTD.
Securities Code 4666, Prime Market of TSE (Ticker Symbol: PKCOY)
Representative Koichi Nishikawa
President and Representative Director, CEO
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Notice Regarding Disposal of Treasury Stocks as Restricted Stock Compensation

PARK24 CO., LTD. (the “Company”) hereby announces that at a meeting of its Board of Directors held on January 30, 2025, it passed a resolution to dispose of its treasury stocks (hereinafter the “Disposal of Treasury Stocks” or “Disposal”) as described below.

1. Overview of the Disposal

(1) Disposal date	February 27, 2025
(2) Type and number of shares to be disposed of	75,801 shares of common stock of the Company
(3) Disposal price	2,085.0 yen per share
(4) Calculation basis of disposal price and relevant details	In order to eliminate arbitrariness, the disposal price is set at the closing price of the Company’s common stock in the Prime Market of the Tokyo Stock Exchange on January 29, 2025 (business day preceding the date of resolution of the Board of Directors). This is the market share price immediately before the date of resolution of the Board of Directors, and the Company believes that it is reasonable and does not fall under a value that is particularly favorable.
(5) Total disposal amount	158,045,085 yen
(6) Allottees, number thereof, and number of shares to be disposed of	Two Directors (excluding Directors who concurrently serve as members of Audit and Supervisory Committee and Outside Directors) of the Company 25,301 shares Five Corporate Officers who are not Directors of the Company 27,029 shares Seven Directors of the Company's subsidiaries 23,471 shares
(7) Other	The Disposal of Treasury Stocks shall be made on the condition that securities registration statements under the Financial Instruments and Exchange Act become effective.

2. Purpose and reasons for the Disposal

At a meeting of the Board of Directors held on December 15, 2021, the Company passed a resolution to introduce a restricted stock compensation system as a new compensation system (hereinafter referred to as "the System") for Directors (excluding Directors who concurrently serve as members of Audit and Supervisory Committee and Outside Directors. Hereinafter, "Eligible Directors"), Corporate Officers who do not double as Directors of the Company and Directors of the Company's subsidiary. The system aims to provide these Directors (hereinafter referred to collectively as "Eligible Directors, etc.") an incentive to continuously increase the Company's corporate value and further facilitate value sharing with shareholders. Also, the Company received approval for the following points at the 39th Ordinary General Meeting of Shareholders held on January 25, 2024.

- Based on the System, compensation to be paid for granting restricted stocks to Eligible Directors, etc. (hereinafter, "the Restricted Stock Compensation") shall be monetary claims, their total annual amount shall be 200 million yen or less (excluding the employee wages of Directors who also serve as employees), and 200,000 shares or less, of the Company shall be issued or disposed of.
- The transfer restriction period of restricted stocks shall start from the day when an Eligible Director, etc. receives an allotment of the Company's common stock according to a restricted stock allotment agreement concluded between the Company and the Eligible Director, etc. and last until the time immediately after his/her resignation or retirement from a position determined by the Company's Board of Directors among the managerial positions of the Company or one of its subsidiaries.

[Reference]

Notice of Disposal of Treasury Shares as Restricted Stock Compensation (December 16, 2024)

<https://www.park24.co.jp/news/files/Notice%20of%20Disposal%20of%20Treasury%20Shares%20as%20Restricted%20Stock%20Compensation.pdf>

Notice Regarding Implementation of Restricted Stock Compensation System (December 15, 2021)

<https://www.park24.co.jp/news/files/22a2f4ae815dffe45632a67fdaf5aa9e.pdf>

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