Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Oct 26, 2026

For Immediate Release

Corporate Name	PARK24 CO., LTD.
Securities Code	4666, Prime Market of TSE (Ticker Symbol: PKCOY)
Representative	Koichi Nishikawa President and Representative Director, CEO
Contact	Takao Miki Director Executive Corporate Officer, CFO (TEL: +81-3-6747-8120)

Notice Regarding Reorganization and Personnel Changes

PARK24 CO., LTD. (“the Company”) announces changes to the organizational structure and personnel of the Company and main subsidiaries as effective November 1, 2026.

The appointments of directors of the subsidiaries will be formalized at their respective Extraordinary General Shareholders Meetings scheduled for November 1, 2026.

As announced in the " Notice Regarding Investigation Results Concerning Unauthorized Access and Future Measures " released on October 23, 2026, the Company is currently considering various measures, including measures to prevent recurrence. The organizational and personnel changes announced herein do not reflect the outcome of these ongoing considerations.

Details are as follows.

1. PARK24 CO., LTD.

(1) Reorganization

To strengthen the management infrastructure by improving the efficiency of Group management and optimizing the allocation of management resources, the Company will implement the following organizational changes. Certain accounting, general affairs, and human resources functions will be transferred to PARK24 BUSINESS SOLUTIONS CO., LTD. (scheduled to be renamed from PARK24 BUSINESS SUPPORT CO., LTD. effective November 1, 2026), the sales functions of "Membership Service Strategy Division" will be transferred to TIMES MOBILITY CO., LTD., and "Marketing Division" will be transferred to TIMES24 CO., LTD.

Furthermore, to strengthen business execution capabilities to achieve the Group’s Medium-Term Management Plan and respond promptly to changes in the business environment, the Company will establish, restructure and rename divisions and departments as follows.

- "Executive Board Secretariat Department" will be newly established under "Corporate Planning Division".
- Part of the functions of "Finance and Accounting Department" under "Corporate Planning Division" will be transferred to PARK24 BUSINESS SOLUTIONS CO., LTD., and the department will be reorganized into "Accounting and Finance Department".

- "Process Management Department" under "Process Management Division" will be transferred to "Corporate Planning Division", and "Operation Assistance Department" under the division will be transferred to TIMES24 CO., LTD.
- Part of the functions of "Corporate General Affairs Department" under "Corporate Administration Division" will be transferred to PARK24 BUSINESS SOLUTIONS CO., LTD., and the department will be reorganized into "General Affairs Planning Department".
- "HR Management Department" under "Corporate HR Division" will be transferred to PARK24 BUSINESS SOLUTIONS CO., LTD. and "HR Planning and DEI Enhancement Department" will be reorganized into "HR Planning Department", resulting in a one-department structure.
- "Information Planning Department" under "Information Strategy Division" will be renamed as "IT Management Department". In addition, "Data Analytics Department" under "Information Strategy Division" will be renamed as "AI Promotion and Development Department" and placed directly under "Management Meeting".
- "Membership Service Strategy Division" will be renamed as "Customer Engagement Strategy Division". "Corporate Sales Promotion Department", "Metropolitan Area Corporate Sales Department" and "Kansai Area Corporate Sales Department" under the division will be transferred to TIMES MOBILITY CO., LTD. In addition, "Planning and Service Development Department" under "Customer Engagement Strategy Division" will be reorganized into "Strategy Promotion Department", resulting in a one-department structure.
- "Marketing Division" will be transferred to TIMES24 CO., LTD.
- "Autonomous Driving Planning Department" will be newly established directly under "Management Meeting".

(2) Personal Affairs of Officers

Name	New position	Previous position
Eichi Watanabe	Executive Corporate Officer *1	Senior Corporate Officer
Eiji Konishi	Corporate Officer *2	-
Yoichi Mitsunaka	(Retired)	Corporate Officer

*1 Eichi Watanabe will also serve concurrently as President and Representative Director of TIMES24 CO., LTD.

*2 Eiji Konishi will also serve concurrently as Director and Executive Corporate Officer of TIMES24 CO., LTD.

2. TIMES24 CO., LTD.

(1) Reorganization

TIMES24 CO., LTD. will establish, restructure and rename certain divisions and departments in order to further accelerate sustainable business growth, develop new services, and expand city networks essential to realizing these objectives.

- "Sales Head Office" will be divided into "East Japan Sales Head Office" and "West Japan Sales Head Office". "Sales Division I", "Sales Division II" and "Sales Division III" will be transferred to "East Japan Sales Head Office", and "Sales Division IV" and "Sales Division V" will be transferred to "West Japan Sales Head Office".
- "Marketing Division" of PARK24 CO., LTD. will be transferred and divided into "East Japan Sales Head Office" and "West Japan Sales Head Office". "East Japan City Network Department" will be newly established under "East Japan Sales Head Office", and "West Japan City Network Department" will be newly established under "West Japan Sales Head Office".
- "Corporate Sales Division", "Public Corporation Sales Division" and "Times PLATFORM SERVICE Promotion Division" under "Sales Head Office" will be placed directly under "Management Meeting".
- "East Japan Corporate Sales Department" and "West Japan Corporate Sales Department" under "Corporate Sales Division" will be merged and renamed as "Corporate Sales Department".
- "Temple and Shrine Sales Department" will be newly established under "Corporate Sales Division".
- "Solutions Promotion Department" under "Times PLATFORM SERVICE Promotion Division" will be transferred to "Corporate Sales Division" and renamed as "Corporate Partner Development Department".
- "Public Sector Partner Development Department" and "Project Promotion Department I" will be newly established under "Public Sector Sales Division", and "Public Corporation Project Promotion Department" will be renamed as "Project Promotion Department II".
- "Partner Development Department I" and "Partner Development Department II" under "Times PLATFORM SERVICE Promotion Division" will be merged and renamed as "Partner Development Department".
- "Times PLATFORM SERVICE Project Promotion Department" under "Times PLATFORM SERVICE Promotion Division" will be renamed as "Partner Success Department". In addition, "Project Promotion Department" will be newly established under "Times PLATFORM SERVICE Promotion Division".
- "City Planning Promotion Division" will be newly established. In addition, "Redevelopment and City Planning Promotion Department" under "Sales Head Office" will be transferred to

"City Planning Promotion Division" and renamed as "City Planning Promotion Department", and "City Planning Strategy Department" will be newly established under the division.

- "Europe and Oceania Business Department", "Asia Business Department" and "International Planning Department" under "International Business Division" will be reorganized into "Business Promotion Department" and "Planning Management Department", resulting in a two-department structure.
- "Solution Planning Department" and "Service Enhancement Department" under "Service Development Division" will be renamed as "Mobile Solutions Department" and "Service Strategy Department", respectively.
- "Operation Assistance Department" under "Process Management Division" of PARK24 CO., LTD. will be transferred to "Business Planning Division".

(2) Personal Affairs of Officers

Name	New position	Previous position
Koichi Nishikawa	Chairperson and Representative Director	President and Representative Director
Eichi Watanabe	President and Representative Director	Director, Senior Executive Corporate Office
Eiji Konishi	Director, Executive Corporate Officer	Director, Corporate Officer
Norifumi Kawakami	Director	Director, Senior Executive Corporate Officer
Takao Miki	Director	Director, Corporate Officer;
Hideyuki Hayashi	(Retired) *1	Director, Executive Corporate Officer
Masashi Sada	(Retired) *2	Corporate Officer

*1 Hideyuki Hayashi will be appointed as Director and Senior Executive Corporate Officer of TIMES MOBILITY CO., LTD.

*2 Masashi Sada will be appointed as Director and Corporate Officer of TIMES MOBILITY CO., LTD.

3. TIMES MOBILITY CO., LTD.

(1) Reorganization

TIMES MOBILITY CO., LTD. will establish, restructure and rename certain divisions and departments to accelerate the expansion of area networks by strengthening its sales infrastructure.

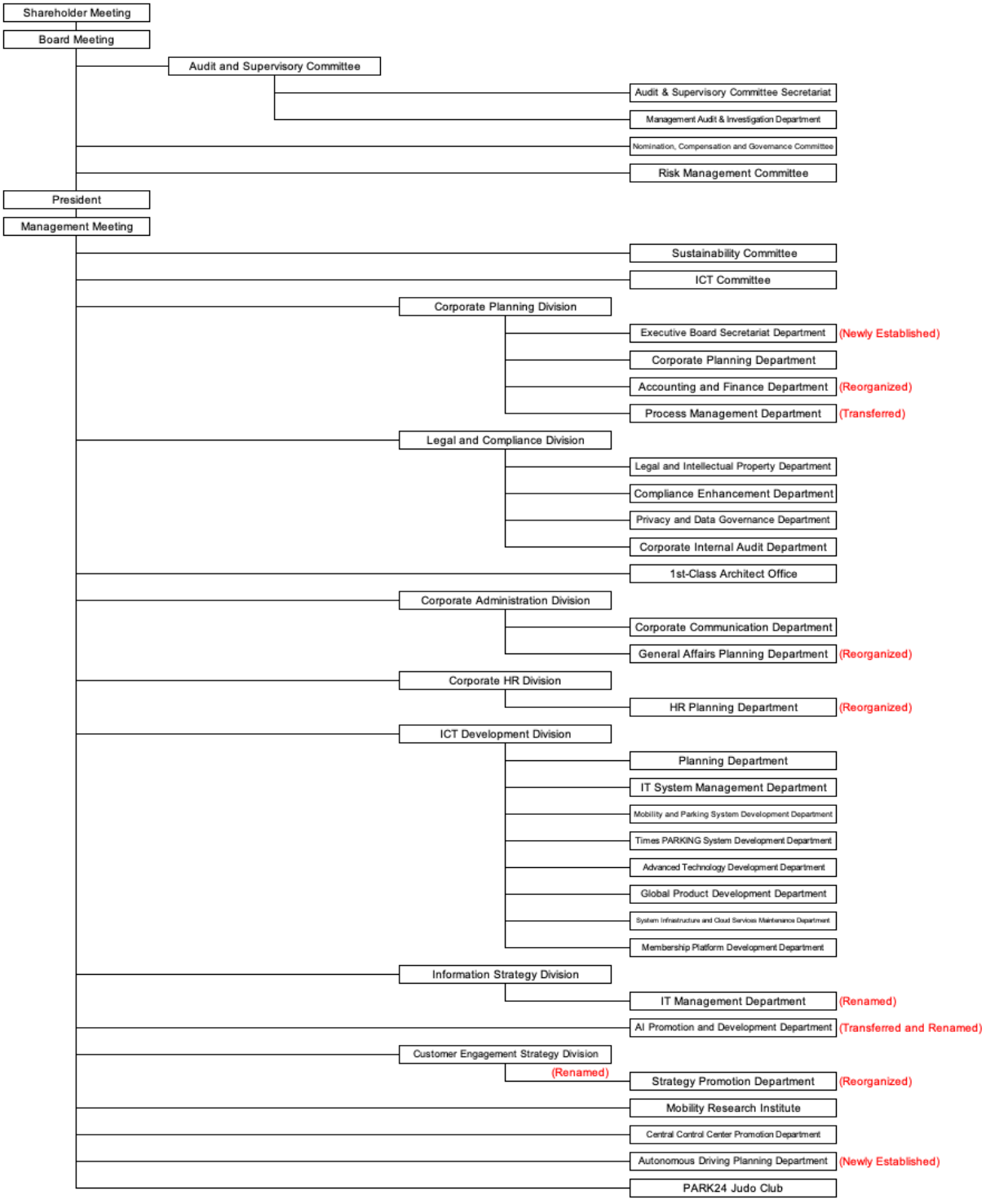
- "Sales Head Office" will be newly established. "Sales Division I", "Sales Division II", "Sales Division III" and "Sales Division IV" will be reorganized into "Sales Division I", "Sales Division II", "Sales Division III", "Sales Division IV" and "Sales Division V", resulting in a five-division structure.
- The branch structure will be reorganized as follows: "Hokkaido Branch" and "Tohoku Branch" will be placed under "Sales Division I"; "North Tokyo Branch", "East Tokyo Branch", "Central Tokyo Branch" and "West Tokyo Branch" will be placed under "Sales Division II"; "North Kanto Branch", "Chiba Branch", "Yokohama Branch" and "Kanagawa Branch" will be placed under "Sales Division III"; "Nagoya Branch", "Kyoto Branch", "North Osaka Branch", "Central Osaka Branch", "South Osaka Branch" and "Kobe Branch" will be placed under "Sales Division IV"; and "Chugoku-Shikoku Branch" and "Kyushu and Okinawa Branch" will be placed under "Sales Division V".
- "Consumer Promotion Department" will be newly established under "Sales Head Office". In addition, the membership marketing functions of "Marketing Department" under "Business Planning Division" will be transferred to "Consumer Promotion Department".
- "Corporate Membership Sales Department" will be newly established under "Sales Head Office". In addition, "Metropolitan Area Corporate Sales Department", "Kansai Area Corporate Sales Department" and part of the corporate membership planning functions of "Planning and Service Development Department" under "Membership Service Strategy Division" of PARK24 CO., LTD. will be transferred to “Corporate Membership Sales Department”.
- "Broad-area Development Department" under "Management Meeting" will be transferred to "Sales Head Office" and renamed as "Corporate and Public Sector Sales Department”.
- "FC Department" under "Sales Division IV" will be transferred to "Sales Head Office" and renamed as "FC Sales Department".
- "Vehicle Procurement Department" under "Procurement Division" will be transferred to "Sales Head Office".
- "Times PLATFORM SERVICE Sales Department" and "Times PLATFORM SERVICE Planning Management Department" under "Times PLATFORM SERVICE Promotion Division" will be renamed as "Sales Department" and "Planning Department", respectively. In addition, "Management Department" will be newly established under "Times PLATFORM SERVICE Promotion Division".

- "Marketing Department" under "Business Planning Division" will be renamed as "Service Planning Department".
- The member support functions, including accounts receivable management, of "Corporate Sales Promotion Department" under "Membership Service Strategy Division" of PARK24 CO., LTD. will be transferred to "Process Management Department" under "Business Planning Division".
- "Purchasing Department" under "Procurement Division" and "System Support Department" under "Management Meeting" will be transferred to "Business Planning Division".
- "Corporate Planning Division" will be newly established. In addition, "Business Planning Department" under "Management Meeting" will be transferred to “Corporate Planning Division”, and "Sales Strategy Department" will be newly established under the division, resulting in a two-department structure.

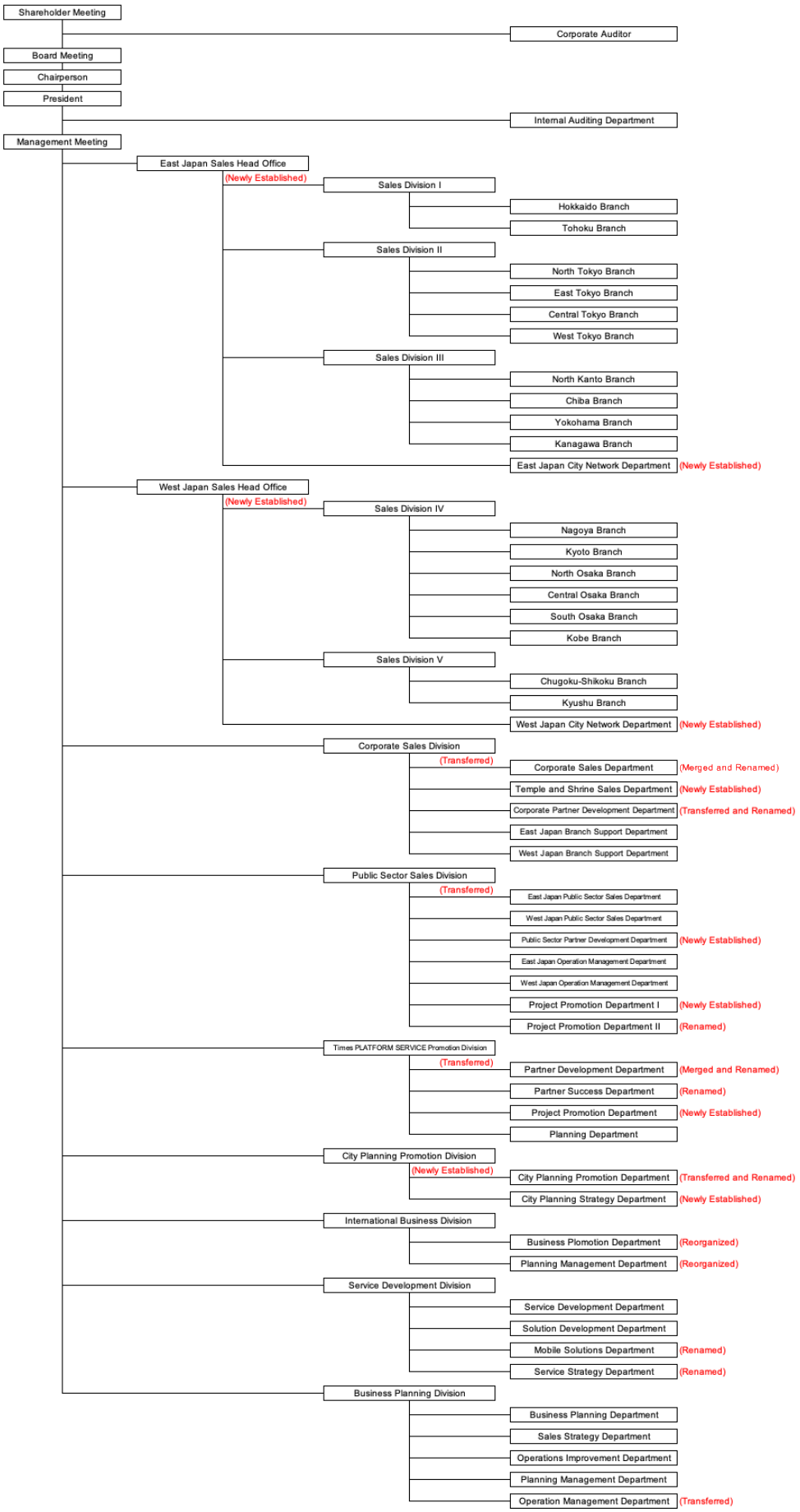
(2) Personal Affairs of Officers

Name	New position	Previous position
Hideyuki Hayashi	Director, Senior Executive Corporate Officer	-
Masashi Sada	Director, Corporate Officer	-
Takashi Oshio	Director	Director, Senior Executive Corporate Officer
Shunsuke Une	(Retired) *1	Corporate Officer
Noritoshi Shimizu	(Retired)	Corporate Officer
Osamu Nakayama	(Retired) *2	Corporate Officer

PARK24 CO., LTD. Organizational Chart (from November 1, 2026)



TIMES24 CO., LTD. Organizational Chart (from November 1, 2026)



TIMES MOBILITY CO., LTD. Organizational Chart (from November 1, 2026)

