

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.



Oct 15, 2024

For Immediate Release

Corporate Name	PARK24 CO., LTD.
Securities Code	4666, Prime Market of TSE (Ticker Symbol: PKCOY)
Representative	Koichi Nishikawa President and Representative Director
Contact	Takao Miki Director, Senior Corporate Officer; Senior General Manager of Corporate Planning Division (TEL : +81-3-6747-8120)

Notice Regarding Reorganization and Personnel Change

PARK24 CO., LTD. (“the Company”) announces that it has resolved, at a Board of Directors Meeting held on October 15, 2024, to change its organizational structure and personnel of the Company and main subsidiary of the Company to be effective November 1, 2024. The subsidiary directors will be formalized at a subsidiary's Extraordinary General Shareholders Meeting scheduled for November 1, 2024. A summary is as follows.

[Effective from November 1, 2024]

1. PARK24 CO., LTD.

(1) Reorganization

The Company will establish, restructure and rename divisions and departments as follows in order to concentrate resources on priority management issues and strengthen organization.

- “Corporate Accounting & Finance Department” will be transferred under “Corporate Planning Division”.
- “Corporate Communication Department” will be transferred under “Corporate Administration Division”.
- “Corporate HR Division” will be newly established, and “HR Management Department” and “HR Planning & DEI Enhancement Department” will be transferred under “Corporate HR Division”.
- “Times CAR System Development Department”, “Times TOWER Promotion Department” and “Next Generation Development Department” will be renamed as “Business System Development Department”, “Times PARKING System Development Department” and “Advanced Technology Development Department”.
- “Membership Platform Development Department” will be newly established under “ICT Development Division”.
- “Planning Administration Department” and “Merchant Sales Department” will be renamed as “City Network Promotion Department” and “Times PAY Sales Department”.
- “Central Control Center Promotion Department” will be newly established.

(2) Personal Affairs of Officers

	New post name	Old post name
Kenichi Sasaki	Director; Senior Executive Corporate Officer; Senior General Manager of Corporate HR Division	Director; Senior Executive Corporate Officer; Senior General Manager of Corporate Administration Division
Takao Miki	Director; Senior Corporate Officer; Chairperson of Sustainability Committee	Director; Senior Corporate Officer; Senior General Manager of Corporate Planning Division; Chairperson of Sustainability Committee
Keisuke Kawasaki	Director; Senior Corporate Officer; Chairperson of Risk Management Committee	Director; Senior Corporate Officer; Senior General Manager of Legal & Compliance Division; Chairperson of Risk Management Committee
Eichi Watanabe	Senior Corporate Officer*	-
Shunro Uchimura	Corporate Officer; Senior General Manager of Corporate Planning Division; General Manager of Corporate Planning & Finance Department, Corporate Planning Division	General Manager of Corporate Planning & Finance Department, Corporate Planning Division
Makoto Odawara	Corporate Officer; Senior General Manager of Corporate Administration Division; General Manager of Corporate Communication Department, Corporate Administration Division	General Manager of Corporate Communication Department, Corporate Planning Division; General Manager of Membership Planning Department, Business Planning Division of TIMES MOBILITY CO., LTD.
Masaki Sato	Corporate Officer; Senior General Manager of Legal & Compliance Division; General Manager of Legal & Intellectual Property Department, Legal & Compliance Division	Deputy Senior General Manager of Legal & Compliance Division; General Manager of Legal & Intellectual Property Department, Legal & Compliance Division

* Eichi Watanabe will continue to serve concurrently as a Director and Senior Executive Corporate Officer of TIMES24 CO., LTD.

(3) General Manager Class Personnel Change

	New post name	Old post name
Yoshinori Sano	Deputy Senior General Manager of ICT Development Division; General Manager of Planning Department, ICT Development Division	General Manager of Planning Department, ICT Development Division
Daisuke Mitsuhiro	Deputy Senior General Manager of ICT Development Division; General Manager of Business System Development Department, ICT Development Division	General Manager of Times CAR System Development Department, ICT Development Division
Motoyoshi Yoshioka	General Manager of Times PARKING System Development Department, ICT Development Division	General Manager of Times TOWER Promotion Department, ICT Development Division
Hiroataka Kobayashi	General Manager of Advanced Technology Development Department, ICT Development Division	General Manager of Next Generation Development Department, ICT Development Division
Yuji Kurose	General Manager of Membership Platform Development Department, ICT Development Division	Manager of Next Generation Development Department, ICT Development Division
Kiyoshi Okada	Senior General Manager of Marketing Division	Senior General Manager of Marketing Division; General Manager of Planning Administration Department, Marketing Division
Naoki Kobayashi	General Manager of City Network Promotion Department, Marketing Division	Deputy General Manager of Planning Administration Department, Marketing Division
Morihito Yamada	General Manager of Times PAY Sales Department, Marketing Division	General Manager of Merchant Sales Department, Marketing Division
Kenji Ouchi	General Manager of Central Control Center Promotion Department*	-

* Kenji Ouchi will continue to serve concurrently as a Corporate Officer of PARK24 BUSINESS SUPPORT CO., LTD.

2. TIMES24 CO., LTD.

(1) Reorganization

TIMES24 CO., LTD. will establish, restructure and rename departments as follows, in order to further accelerate sustainable business growth through network expansion and the development of new services.

- “North Tokyo Branch” will be newly established under “Sales Division II”, and the division’s branch structure will be changed from three to four branches.
- “South Osaka Branch” will be newly established under “Sales Division IV”, and the division’s branch structure will be changed from five to six branches.
- “Redevelopment & City Planning Promotion Department” will be newly established under “Corporate Sales Division”.
- “Medical Corporate Sales Department” will be restructured and renamed into “East Japan Medical Corporate Sales Department” “West Japan Medical Corporate Sales Department”.

(2) Personal Affairs of Officers

	New post name	Old post name
Shuichi Komatsu	Corporate Officer; Senior General Manager of Sales Division I, Sales Head Office; Deputy Senior General Manager of Corporate Sales Division; General Manager of Redevelopment & City Planning Promotion Department, Corporate Sales Division	Corporate Officer; Senior General Manager of Sales Division I, Sales Head Office; Deputy Senior General Manager of Corporate Sales Division

(3) General Manager Class Personnel Change

	New post name	Old post name
Yosuke Yamaguchi	General Manager of Internal Auditing Department	-
Ryotaro Kikuchi	Branch Manager of Tohoku Branch, Sales Division I, Sales Head Office	Deputy Branch Manager of Central Tokyo Branch, Sales Division II, Sales Head Office
Naoki Okumura	Branch Manager of North Tokyo Branch, Sales Division II, Sales Head Office	Deputy Branch Manager of East Tokyo Branch, Sales Division II, Sales Head Office
Go Kaneko	Branch Manager of West Tokyo Branch, Sales Division II, Sales Head Office	Deputy Branch Manager of West Tokyo Branch, Sales Division II, Sales Head Office

	New post name	Old post name
Atsushi Ishihara	Senior General Manager of Sales Division III, Sales Head Office	Senior General Manager of Sales Division III, Sales Head Office; Branch Manager of Yokohama Branch, Sales Division III, Sales Head Office
Hidemi Tsuchiya	Branch Manager of Yokohama Branch, Sales Division III, Sales Head Office	General Manager of Medical Corporate Sales Department, Corporate Sales Division
Masanori Hattori	Branch Manager of Kyoto Branch, Sales Division IV, Sales Head Office	Deputy Branch Manager of Chiba Branch, Sales Division III, Sales Head Office
Nobukatsu Maeno	Branch Manager of North Osaka Branch, Sales Division IV, Sales Head Office	Branch Manager of Central Osaka Branch, Sales Division IV, Sales Head Office
Teruyuki Moriguchi	Branch Manager of Central Osaka Branch, Sales Division IV, Sales Head Office	Branch Manager of North Osaka Branch, Sales Division IV, Sales Head Office
Koichi Fujimoto	Branch Manager of South Osaka Branch, Sales Division IV, Sales Head Office	Deputy Branch Manager of North Osaka Branch, Sales Division IV, Sales Head Office
Takayuki Sakai	Branch Manager of Kobe Branch, Sales Division IV, Sales Head Office	Manager of East Japan Corporate Sales Department, Corporate Sales Division
Hidetoshi Aoki	Deputy Senior General Manager of Corporate Sales Division	General Manager of East Japan Times PARKING Partner Service Promotion Department, Corporate Sales Division
Tomohiro Ishikawa	Deputy Senior General Manager of Corporate Sales Division	General Manager of East Japan Public Sector Sales Department, Corporate Sales Division
Keichiro Sugiyama	General Manager, Corporate Sales Division	General Manager of West Japan Public Sector Sales Department, Corporate Sales Division
Satoshi Suzuki	General Manager of East Japan Public Sector Sales Department, Corporate Sales Division	Manager of East Japan Public Sector Sales Department, Corporate Sales Division
Yosuke Akishika	General Manager of West Japan Public Sector Sales Department, Corporate Sales Division	Branch Manager of Kobe Branch, Sales Division IV, Sales Head Office
Masayuki Sakurai	General Manager of East Japan Public Sector Sales Department, Corporate Sales Division	Branch Manager of West Tokyo Branch, Sales Division II, Sales Head Office

	New post name	Old post name
Shinya Endo	General Manager of West Japan Medical Corporate Sales Department, Corporate Sales Division	Branch Manager of Kyoto Branch, Sales Division IV, Sales Head Office
Masaya Shishikura	General Manager of East Japan Corporate Sales Department, Corporate Sales Division	Deputy General Manager of East Japan Times PARKING Partner Service Promotion Department, Corporate Sales Division
Ryuji Kato	General Manager of East Japan Times PARKING Partner Service Promotion Department, Corporate Sales Division	General Manager of East Japan Corporate Sales Department, Corporate Sales Division
Tomohiro Takeuchi	General Manager of West Japan Times PARKING Partner Service Promotion Department, Corporate Sales Division	General Manager, Corporate Sales Division
Takahiro Hayashi	Deputy Senior General Manager of Business Planning Division; General Manager of Business Planning Department, Business Planning Division	General Manager of Business Planning Department, Business Planning Division
Takao Inoue	General Manager of Operation Improvement Department, Business Planning Division	Deputy General Manager of Operation Improvement Department, Business Planning Division
Kazuya Suzuki	General Manager of Process Management Department, Business Planning Division	General Manager of Operation Improvement Department, Business Planning Division

3. TIMES MOBILITY CO., LTD.

(1) Reorganization

TIMES MOBILITY CO., LTD. will establish, restructure, and rename divisions and departments as follows, in order to further expand the network and improve the convenience of Times CAR.

- Three business divisions will be reorganized into four business divisions. Also, “Corporate Sales Division” will be newly established, and “Broad-area Development Department” and “Corporate Sales Department” will be transferred under “Corporate Sales Division”.
- “Tohoku-North Kanto Region Department” and “South Kanto Region Department” will be newly established under “Sales Division I”.
- “Sales Division II” will be reorganized into three divisions, “Metropolitan Sales Department I”, “Metropolitan Sales Department II” and “Metropolitan Sales Department III”.
- “Kansai Region Sales Department I” and “Kansai Region Sales Department II” will be newly established under “Sales Division III” which will be restructured to three departments including “Kinki-Tokai Region Sales Department”.
- “Hokkaido Region Sales Department” will be newly established under “Sales Division IV” which will be restructured to five departments including “Chugoku-Shikoku Region Sales Department”, “Kyushu Region Sales Department”, “Okinawa Region Sales Department” and “FC Department”.
- “Vehicle Procurement Department” under “Mobility Planning Division” will be merged into “Vehicle Management Department”.

(2) Personal Affairs of Officers

	New post name	Old post name
Takashi Oshio	Director; Senior Executive Corporate Officer; Senior General Manager of Corporate Sales Division	Director; Senior Executive Corporate Officer; Senior General Manager of Sales Division I
Akira Saito	Director; Senior Executive Corporate Officer; Senior General Manager of Business Planning Division; General Manager of Membership Planning Department, Business Planning Division	Director; Senior Executive Corporate Officer; Senior General Manager of Business Planning Division
Noritoshi Shimizu	Corporate Officer; Senior General Manager of Mobility Planning Division	Corporate Officer; Senior General Manager of Mobility Planning Division; General Manager of Vehicle Procurement Department, Mobility Planning Division
Shunsuke Une	Corporate Officer; Senior General Manager of Sales Division IV	Corporate Officer; Senior General Manager of Sales Division III
Osamu Nakayama	Corporate Officer; Senior General Manager of Sales Division III	Senior General Manager of Sales Division II

(3) General Manager Class Personnel Change

	New post name	Old post name
Tomoyuki Saito	General Manager of Internal Auditing Department	Deputy General Manager of Process Management Department, Business Planning Division
Yoshio Horyu	Senior General Manager of Sales Division I	General Manager of Metropolitan Sales Department I, Sales Division I
Satoru Hakamata	General Manager of Tohoku-North Kanto Region Department, Sales Division I	Manager of North Japan Sales Department, Sales Division III
Tetsuya Noda	General Manager of South Kanto Region Department, Sales Division I	Manager of Metropolitan Sales Department II, Sales Division I
Keiji Yano	Senior General Manager of Sales Division II	General Manager of Metropolitan Sales Department II, Sales Division I
Takuya Mitani	General Manager of Metropolitan Sales Department I, Sales Division II	Manager of Metropolitan Sales Department II, Sales Division I
Yuto Nakagawa	General Manager of Metropolitan Sales Department II, Sales Division II	Manager of Metropolitan Sales Department III, Sales Division I
Kenji Nishikawa	General Manager of Kinki-Tokai Region Sales Department, Sales Division III	Manager of Kinki-Tokai Region Sales Department, Sales Division II
Satoshi Shono	General Manager of Kansai Region Sales Department I, Sales Division III	Manager of Kinki-Tokai Region Sales Department, Sales Division II
Keiichi Nakabuchi	General Manager of Kansai Region Sales Department II, Sales Division III	General Manager of Kansai Region Sales Department, Sales Division II
Akira Hoshina	General Manager of Hokkaido Region Sales Department, Sales Division IV	General Manager of North Japan Sales Department, Sales Division III
Masafumi Kurita	General Manager of Chugoku-Shikoku Region Sales Department, Sales Division IV	General Manager of Kinki-Tokai Region Sales Department, Sales Division II
Koji Kobayashi	General Manager of Vehicle Maintenance Department, Mobility Planning Division	General Manager of Vehicle Procurement Department, Mobility Planning Division

4. TIMES SERVICE CO., LTD.

(1) Reorganization

TIMES SERVICE CO., LTD. will establish, restructure, and rename divisions and departments as follows to create a management structure that enables the realization of meticulous on-site operations and the expansion of core areas such as quality and skills, in response to the accelerating changes in the business.

- “East Japan Sales Division” will be restructured and renamed into “Sales Division I” and “Sales Division II”, and “Tokai Branch” will be transferred under “Sales Division II”.
- “West Japan Sales Division” will be renamed as “Sales Division III”.
- “Operation Promotion Division” will be newly established, and “East Japan Operation Department” and “West Japan Operation Department” will be transferred under the division. Also, “Operation Planning Department” will be newly established under “Operation Promotion Division”.
- “Quality Assurance Division” will be newly established, and “Operation Quality Assurance Department” and “Operation Management Department” will be transferred under the division.
- “Operations Division” will be renamed as “Technology Division”, and “Production Control Department” will also be newly established under the division. Also, “Next Generation Parking Promotion Department” will be renamed as “Service Development Department”.

(2) Personal Affairs of Officers

	New post name	Old post name
Akira Saito	Director*	-
Kazuhito Mochizuki	Executive Corporate Officer; Senior General Manager of Operation Promotion Division	Executive Assistant to the President
Yoshiharu Tsujino	Corporate Officer; Senior General Manager of Sales Division I	Corporate Officer ; Senior General Manager of West Japan Sales Division
Yohei Yamamoto	Corporate Officer; Senior General Manager of Technology Division	Senior General Manager of Operations Division; General Manager of Construction Department
Osamu Tsunoka	Corporate Officer; Senior General Manager of Business Administration Division	Senior General Manager of Business Administration Division; General Manager of Business Planning Department, Business Administration Division
Yu Fujimoto	Corporate Officer; Senior General Manager of Sales Division III	Deputy Senior General Manager of West Japan Sales Division; Branch Manager of Osaka Branch, West Japan Sales Division

*Akira Saito will continue to serve concurrently as a Director and Senior Executive Corporate of TIMES MOBILITY CO., LTD., and as a Director of TIMES COMMUNICATION CO., LTD.

5. TIMES COMMUNICATION CO., LTD.

(1) Reorganization

TIMES COMMUNICATION CO., LTD. will establish, restructure, and rename divisions and departments as follows to strengthen adaptability, and to further improve productivity and customer satisfaction by upgrading system infrastructure, in response to the accelerating changes in the business.

- “Parking Support Department” will be newly established under “Times Contact Center Division”.
- The status of “Next Generation Contact Center Infrastructure Promotion Department” will be upgraded and renamed as “Contact Center Infrastructure Promotion Division”, and “DX Promotion Department” and “CX Promotion Department” will be newly established under the division.

(2) Personal Affairs of Officers

	New post name	Old post name
Fujiaki Tanaka	Director; Corporate Officer; Senior General Manager of Contact Center Infrastructure Promotion Division	Director; Corporate Officer
Eiji Konishi	Director*	-
Jun Makino	Corporate Officer; Senior General Manager of Business Administration Division	Corporate Officer; Senior General Manager of Business Administration Division; General Manager of HR & General Affairs Department, Business Administration Division

*Eiji Konishi will continue to serve concurrently as a Corporate Officer of TIMES24 CO., LTD., and as a Director of TIMES SERVICE CO., LTD.

6. PARK24 BUSINESS SUPPORT CO., LTD.

(1) Reorganization

PARK24 BUSINESS SUPPORT CO., LTD. will establish a department as follow in order to improve operational efficiency and productivity of PARK24 GROUP.

- “BPR Promotion Department” will be newly established.

(2) Personal Affairs of Officers

	New post name	Old post name
Shunro Uchimura	Director* ¹	-
Masaki Sato	Auditor* ²	-

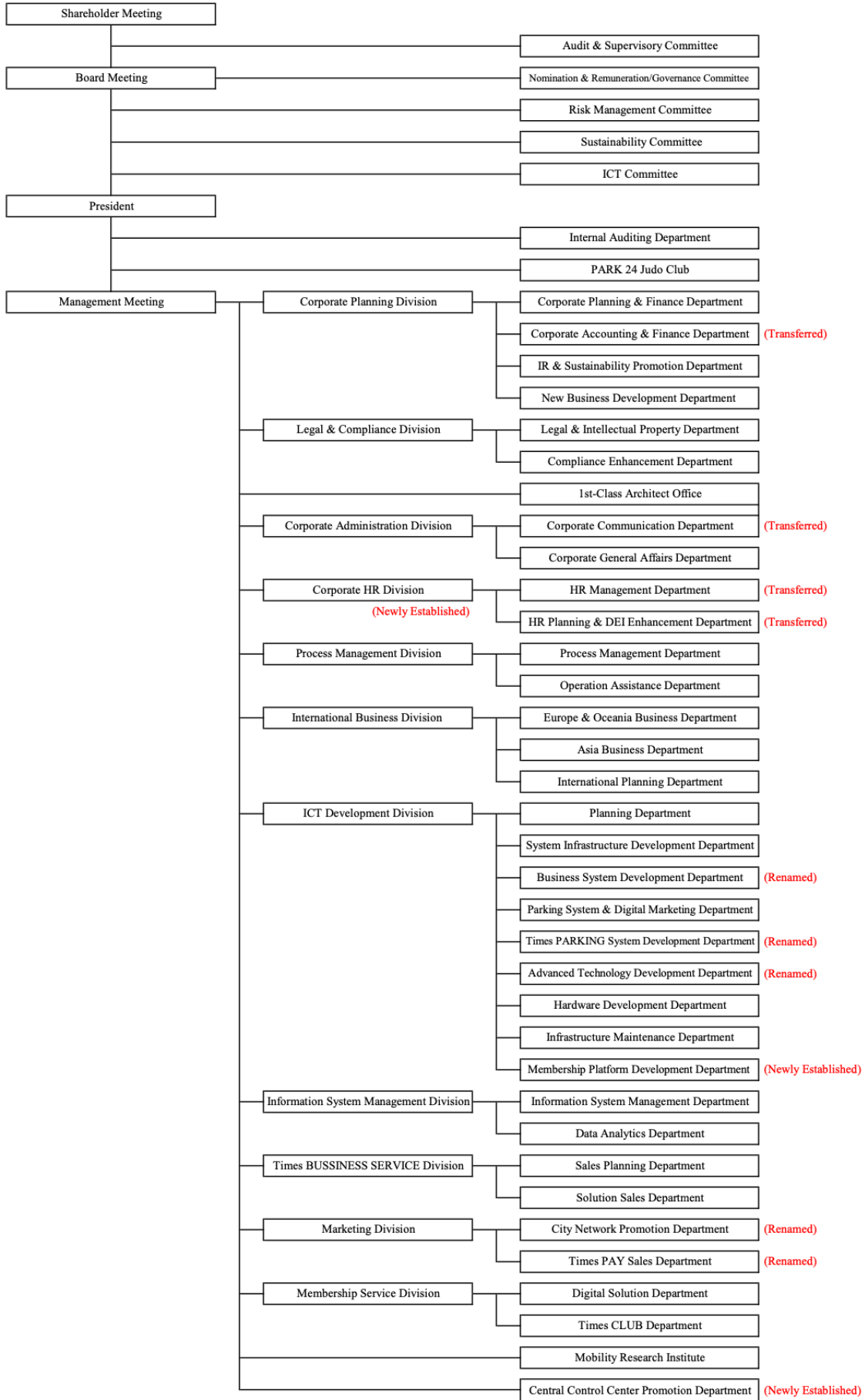
	New post name	Old post name
Noritoshi Shimizu	(Retired)	Director
Makoto Takamatsu	(Retired)	Auditor

*1 Shunro Uchimura will serve concurrently as a Corporate Officer of PARK24 CO., LTD.

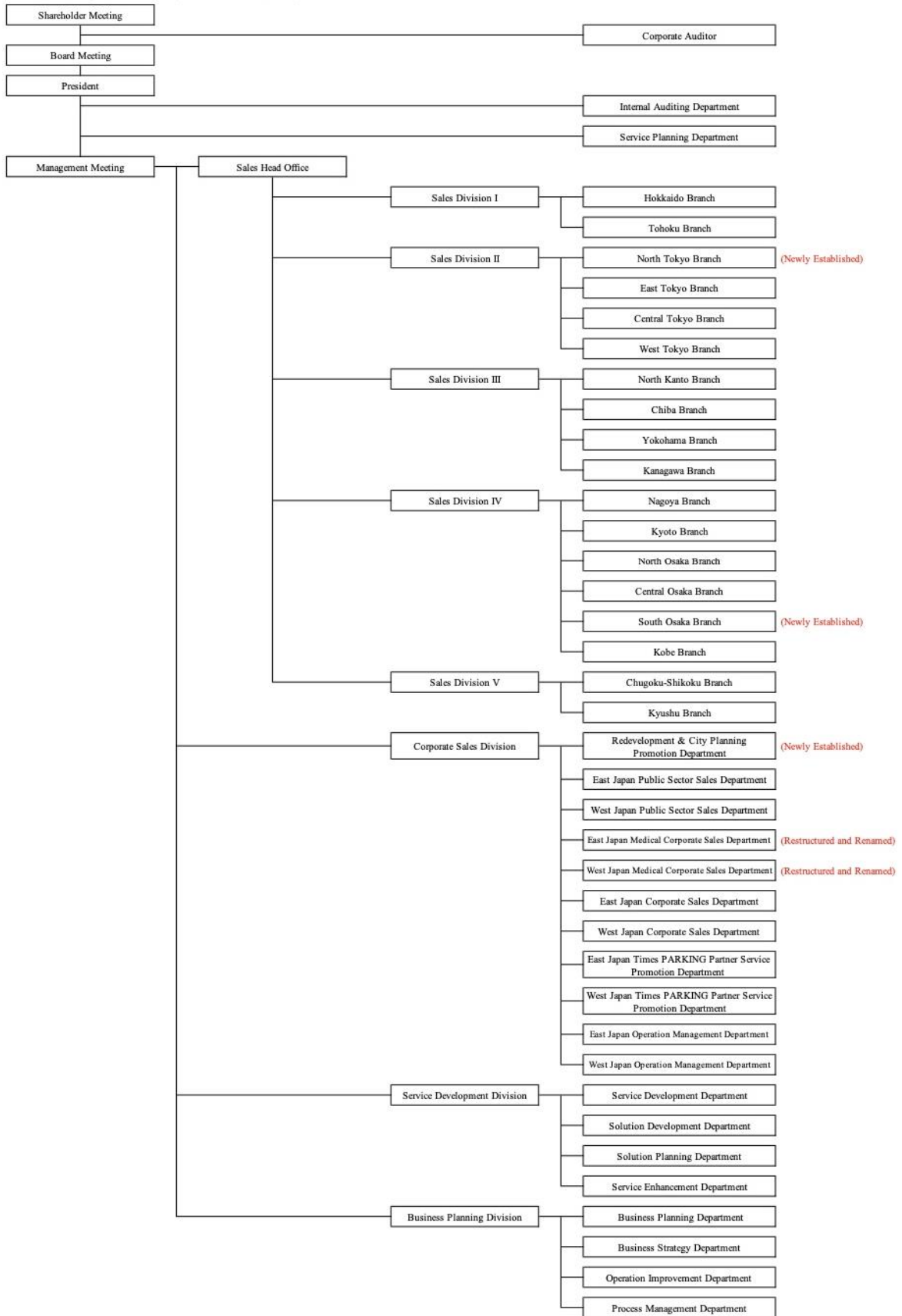
*2 Masaki Sato will serve concurrently as a Corporate Officer of PARK24 CO., LTD.

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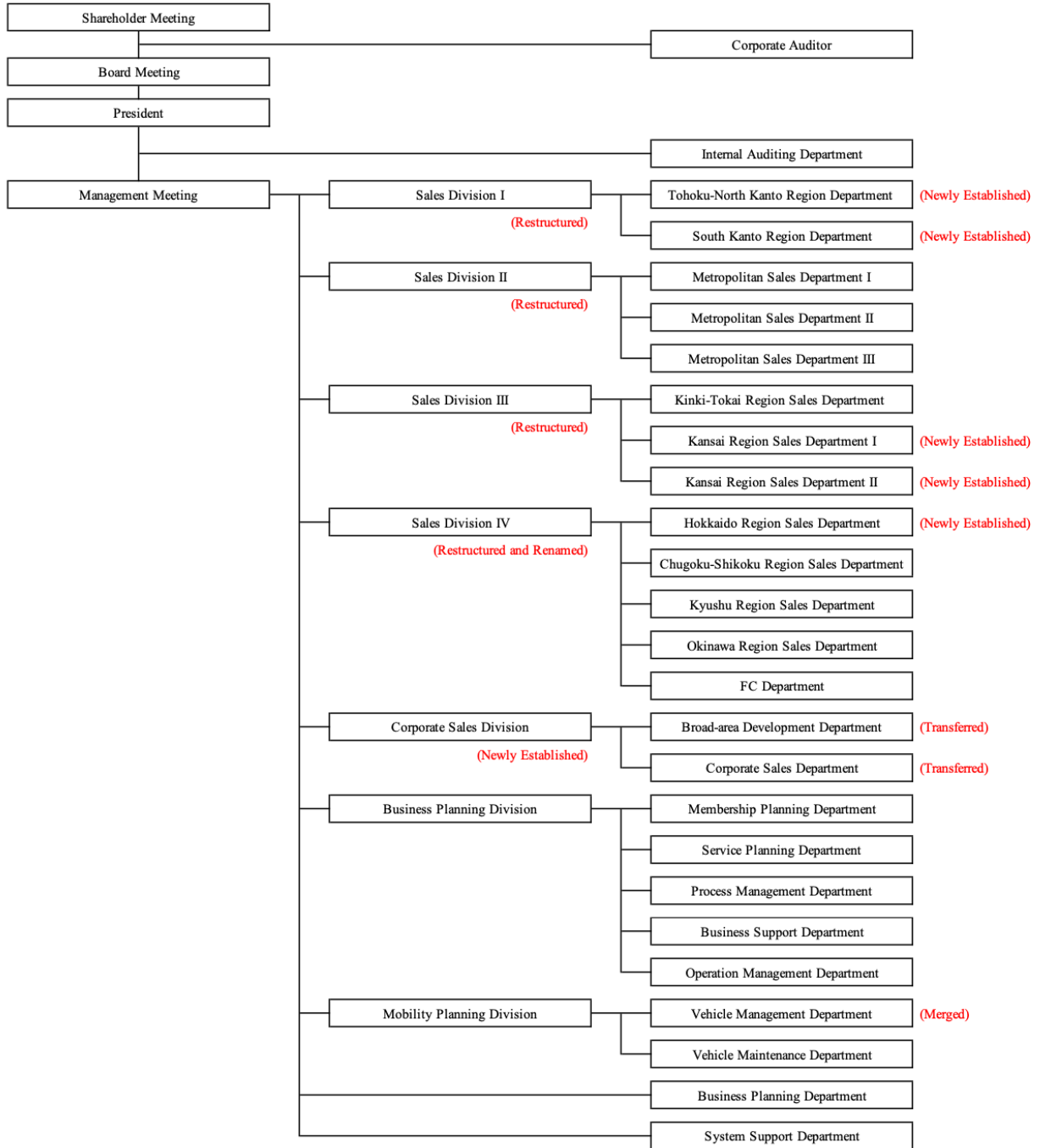
PARK24 CO., LTD. Organizational Chart (from November 1, 2024)



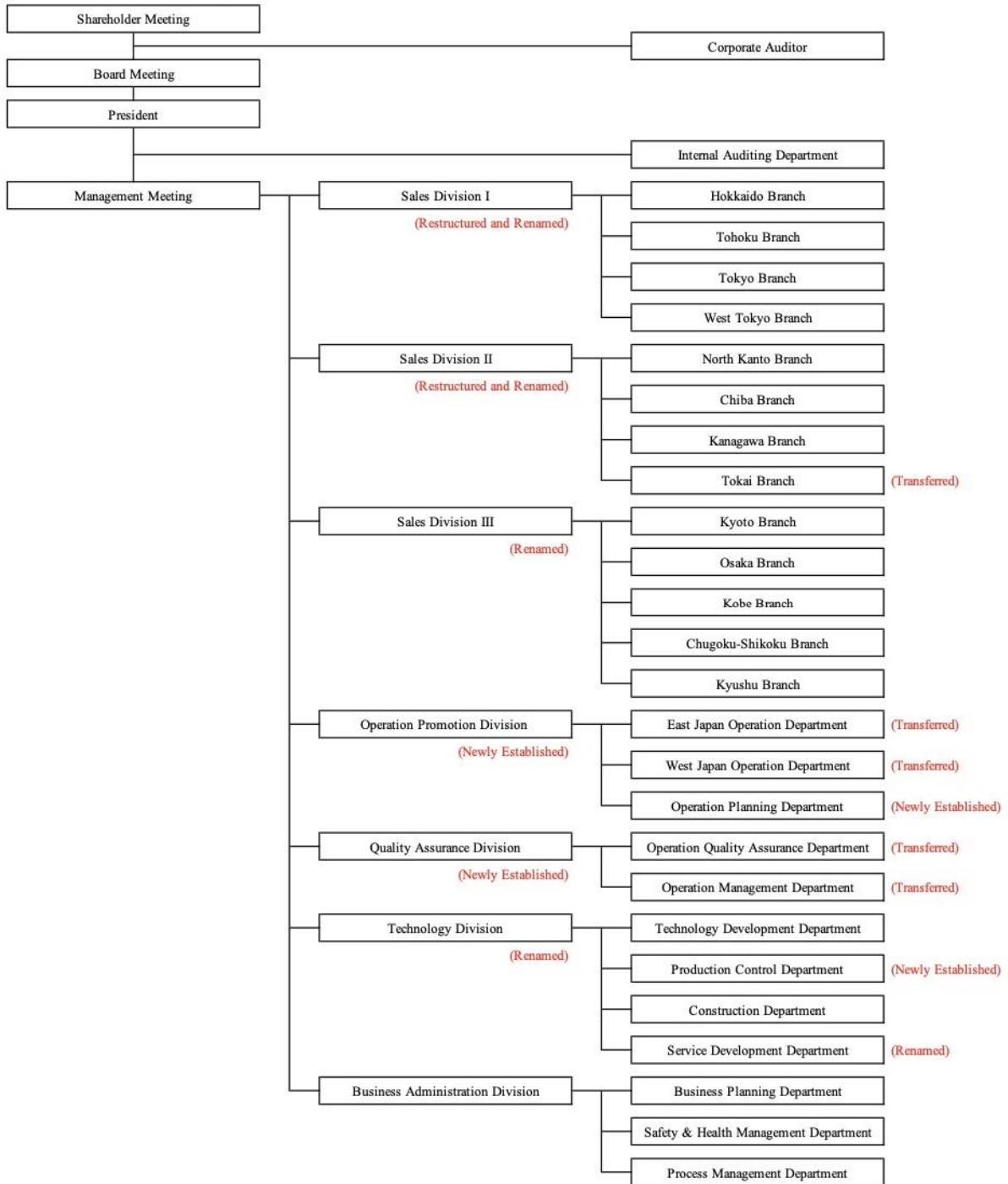
TIMES24 CO., LTD. Organizational Chart (from November 1, 2024)



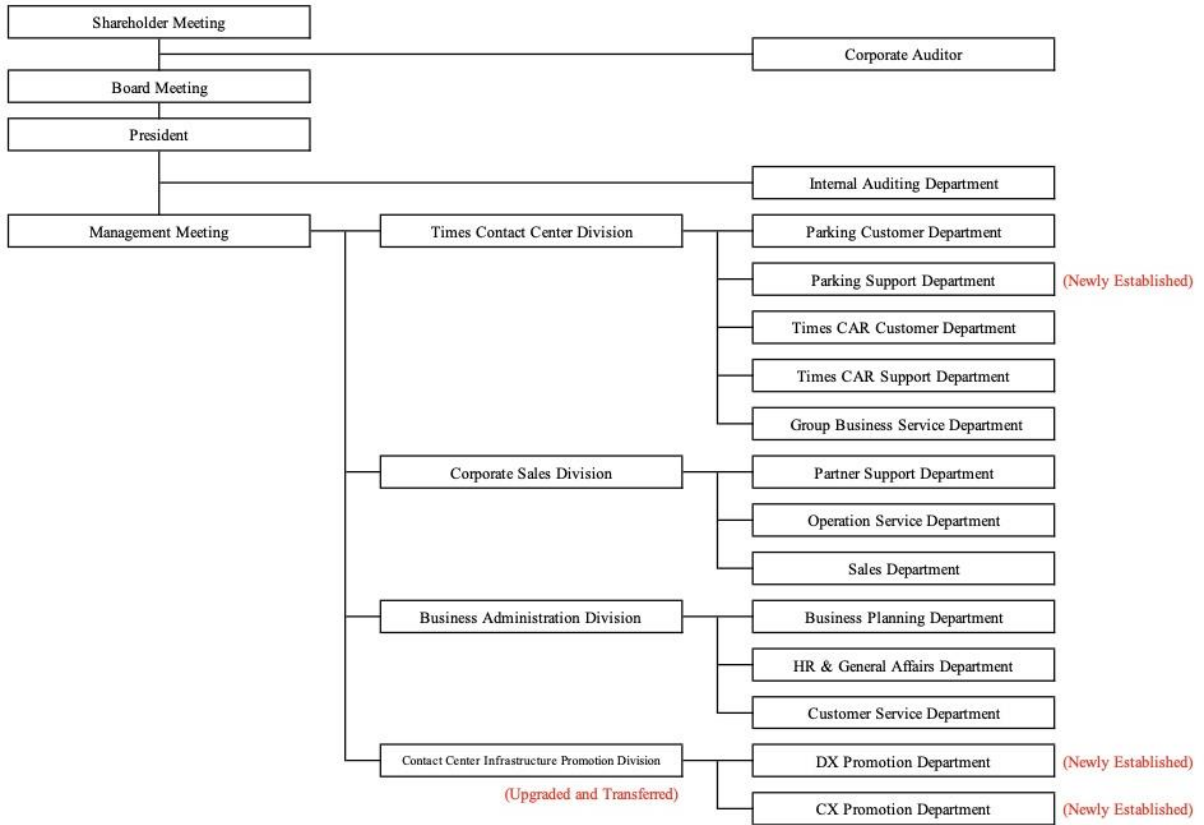
TIMES MOBILITY CO., LTD. Organizational Chart (from November 1, 2024)



TIMES SERVICE CO., LTD. Organizational Chart (from November 1, 2024)



TIMES COMMUNICATION CO., LTD. Organizational Chart (from November 1, 2024)



PARK24 BUSINESS SUPPORT CO., LTD. Organizational Chart (from November 1, 2024)

